

**Thandanani Children's Foundation NPC**

(Registration Number: 2002/005186/08)

**Annual Financial Statements  
For the Year Ended 31 March 2024**

## Thandanani Children's Foundation NPC

Registration Number: 2002/005186/08

Annual Financial Statements for the year Ended 31 March 2024

### General information

<b>Company Registration Number</b>	2002/005186/08
<b>PBO Number</b>	930003417
<b>Country of Incorporation and Domicile</b>	South Africa
<b>Directors</b>	M Malunga - Chairperson D Carson - Deputy Chairperson P M B R Denis - Treasurer S Dywili S Radebe L M Strydom T Zulu
<b>Registered Office</b>	46 Langalibalele Street Pietermaritzburg 3201
<b>Business Address</b>	46 Langalibalele Street Pietermaritzburg 3201
<b>Postal Address</b>	Mi Office Suite 30 Private Bag X9118 Pietermaritzburg 3200
<b>Banker</b>	Standard Bank Limited
<b>Secretary</b>	P M B R Denis - Treasurer & Secretary
<b>Tax Reference Number</b>	9006780143
<b>VAT Reference Number</b>	4360260691
<b>PAYE Reference Number</b>	7090709751
<b>SDL Reference Number</b>	L090709751
<b>UIF Reference Number</b>	0056031/1
<b>Auditors</b>	Colenbrander Incorporated Chartered Accountants (S.A) Registered Auditors
<b>Preparer</b>	The Annual Financial Statements were internally compiled by: R J Moodley, Finance Manager
<b>Level of Compliance</b>	These Annual Financial Statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008, by Colenbrander Incorporated.

## Thandanani Children's Foundation NPC

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Annual Financial Statements for the year Ended 31 March 2024

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The reports and statements set out below comprise the Annual Financial Statements presented to the directors:

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## Thandanani Children's Foundation NPC

Registration Number: 2002/005186/08

Annual Financial Statements for the year Ended 31 March 2024

### Directors' Responsibilities and Approval

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the entity specific accounting policies. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standards for Small and Medium-Sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the systems of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed with predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 March 2024 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 5 - 8.

The annual financial statements set out on pages 9 - 23, have been prepared on the going concern basis, and the directors' report on page 4 were approved by the directors on 10/09/2024 and were signed on their behalf by:



Director

## Thandanani Children's Foundation NPC

Registration Number: 2002/005186/08

Annual Financial Statements for the year Ended 31 March 2024

### DIRECTORS' REPORT

The directors have pleasure in submitting their report on the annual financial statements of Thandanani Childrens Foundation NPC for the year ended 31 March 2024.

#### 1. Nature of Business

Thandanani Childrens Foundation NPC was incorporated in South Africa and operates in the non-profit sector. The company operates in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

#### 2. Review of Financial Results and Activities

The annual financial statements have been prepared internally by R J Moodley in conformity with the entity specific accounting policies. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements which have been audited by Colenbrander Incorporated.

#### 3. Directors

The directors in office at the date of this report are as follows:

Directors	Changes
M Malunga - Chairperson	
D Carson - Deputy Chairperson	
P M B R Denis - Treasurer	
S Dywili	Resigned 05 September 2023
S Radebe	
L M Strydom	
T Zulu	Resigned 03 October 2023

#### 4. Events After the Reporting Period

The directors are not aware of any matter or circumstance arising since the end of the financial period that has a material impact on the financial statements.

#### 5. Going Concern

The financial statements have been prepared on a going concern basis, since the directors have every reason to believe that the company has adequate resources in place to continue in operation for the foreseeable future.

#### 6. Auditors

Colenbrander Incorporated will continue in office as auditors for the company for 2025.



Registered Auditors • Chartered Accountants (SA)

PO BOX 456, Hilton 3245  
28 Hilton Avenue, Hilton 3245

Tel: 033 343 0800

Fax: 033 343 0811

Email: [info@colenbrander.co.za](mailto:info@colenbrander.co.za)

Web: [www.colenbrander.co.za](http://www.colenbrander.co.za)

Tax Practitioners No: PR - 0007575

Practice No: 964107

## Independent Auditor's Report

To the Stakeholders of Thandanani Children's Foundation NPC

Report on the Audit of the Financial Statements

### Qualified Opinion

We have audited the financial statements of Thandanani Children's Foundation NPC (the company) set out on pages 9 - 17, which comprise the statement of financial position as at 31 March 2024, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the financial statements of Thandanani Children's Foundation NPC for the year ended 31 March 2024 are prepared, in all material respects, in accordance with the basis of accounting described in Note 1 to the financial statements and the requirements of the Companies Act of South Africa.

### Basis for Qualified Opinion

In common with similar organisations, it is not feasible for the company to institute controls over cash and fundraising projects prior to the initial entry of the collections in the accounting records. Accordingly, it was impracticable to us to extend our examination beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Proprietor: Colenbrander Incorporated | Reg 2000/002149/21

Directors: Steve Colenbrander • Matthew Black • Heather Gouweloos

Richard Lawrence • Ernest Pretorius • Claire van Huyssteen • Rentia Vermaak • James Muir

DocuSigned by:

Colenbrander Inc

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## Independent Auditor's Report

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the company's own accounting policies, as permitted by Regulation 27 of the Companies Act of South Africa, to satisfy the financial information needs of the company's stakeholders. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Thandanani Children's Foundation NPC annual financial statements for the year ended 31 March 2024", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on pages 18 - 24. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have concluded that the other information is not considered to be materially misstated.

### Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and the requirements of the Companies Act of South Africa, for determining that the basis of preparation is acceptable in the circumstance and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

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## Independent Auditor's Report

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Proprietor: Colenbrander Incorporated | Reg 2000/002149/21

Directors: Steve Colenbrander • Matthew Black • Heather Gouweloos

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## Independent Auditor's Report

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards. Due to the requirements of the Act, in the current year, audit partners have been rotated.

In terms of the IRBA Rule published in the Government Gazette Number 39475 dated 4 December 2015, we report that Colenbrander Incorporated has been the auditor of Thandanani Children's Foundation NPC for 13 years, with partner rotation at 5 year intervals.

DocuSigned by:

*Colenbrander Inc*

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**Colenbrander Incorporated**

**Per: M P Black**

**Partner**

**Registered Auditors**

**Chartered Accountants (SA)**

**Hilton**

20 September 2024 | 10:38 SAST

Date: \_\_\_\_\_

Proprietor: Colenbrander Incorporated | Reg 2000/002149/21

Directors: Steve Colenbrander • Matthew Black • Heather Gouweloos

Richard Lawrence • Ernest Pretorius • Claire van Huyssteen • Rentia Vermaak • James Muir

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Statement of Financial Position as at 31 March 2024**

	Notes	2024 R	2023 R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Other financial assets	2	<u>2 053 781</u>	<u>1 912 466</u>
<b>Current Assets</b>			
Trade and other receivables	3	809 172	830 522
Cash and cash equivalents	4	<u>1 417 938</u>	<u>1 519 964</u>
		<b><u>2 227 110</u></b>	<b><u>2 350 486</u></b>
<b>Total Assets</b>		<b><u>4 280 891</u></b>	<b><u>4 262 952</u></b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Reserves		<u>2 928 662</u>	<u>2 631 038</u>
<b>Liabilities</b>			
Trade and other payables	5	1 034 737	1 240 677
Provisions	6	33 470	65 572
Accrued expenses	7	<u>284 022</u>	<u>325 665</u>
		<b><u>1 352 229</u></b>	<b><u>1 631 914</u></b>
<b>Total Equity and Liabilities</b>		<b><u>4 280 891</u></b>	<b><u>4 262 952</u></b>

## Thandanani Children's Foundation NPC

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Annual Financial Statements for the year Ended 31 March 2024

### Statement of Comprehensive Income

	Notes	2024 R	2023 R
Project Income		6 862 810	5 564 358
Operating expenses		<u>(6 944 688)</u>	<u>(6 389 541)</u>
<b>Project Deficit</b>		<b>(81 878)</b>	<b>(825 183)</b>
Investment income plus other non-contractual income	8	<u>379 502</u>	<u>629 547</u>
<b>Surplus/ (deficit) before taxation</b>		<b>297 624</b>	<b>(195 636)</b>
Taxation	9	<u>-</u>	<u>-</u>
<b>Surplus/ (deficit) for the year</b>		<b>297 624</b>	<b>(195 636)</b>

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Statement of Changes in Equity**

	<b>General Contingency Reserve R</b>	<b>Project Reserve Fund R</b>	<b>Reserves R</b>	<b>Retained Earnings R</b>	<b>Total Reserves R</b>
<b>Balance at 1 April 2022</b>	<b>2 627 470</b>	<b>199 204</b>	<b>2 826 674</b>	-	<b>2 826 674</b>
Deficit for the year	-	-	-	(195 636)	(195 636)
<b>Surplus for the Year</b>	-	-	-	(195 636)	(195 636)
Transfer to reserves	(195 636)	-	(195 636)	195 636	-
<b>Total Surplus Changes</b>	-	-	-	-	-
<b>Balance at 31 March 2023</b>	<b>2 431 834</b>	<b>199 204</b>	<b>2 631 038</b>	-	<b>2 631 038</b>
Surplus for the year	-	-	-	297 624	297 624
Transfer to reserves	297 624	-	297 624	(297 624)	-
<b>Balance at 31 March 2024</b>	<b>2 729 458</b>	<b>199 204</b>	<b>2 928 662</b>	-	<b>2 928 662</b>

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Statement of Cash Flows**

	Notes	2024 R	2023 R
<b>Cash flows from operating activities</b>			
Cash (used in) generated from operations	10	(240 939)	675 657
Interest received		138 913	92 222
Non-contractual income		-	-
<b>Net cash from operating activities</b>		<b>(102 026)</b>	<b>767 879</b>
<b>Cash flows from investing activities</b>			
Movement of financial assets		-	-
<b>Net cash from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Movement in accrued activities		-	-
<b>Net cash from financing activities</b>		<b>-</b>	<b>-</b>
<b>Total cash movement for the year</b>		<b>(102 026)</b>	<b>767 879</b>
Cash movement at the beginning of the year		<b>1 519 964</b>	<b>752 085</b>
<b>Total cash at the end of the year</b>	<b>4</b>	<b>1 417 938</b>	<b>1 519 964</b>

## Thandanani Children's Foundation NPC

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Annual Financial Statements for the year Ended 31 March 2024

### Accounting Policies

#### 1. Basis of Preparation and Summary of Significant Accounting Policies

The annual financial statements have been prepared on the going concern basis in accordance with entity specific accounting policies. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Significant Judgement and Sources of Estimation Uncertainty

##### Key Sources of Estimation Uncertainty

##### Provisions

Provisions are inherently based on assumptions and estimates using the best information available. Additional disclosure of these estimates of provisions are included in note 7 - Provisions.

##### Fair Value Estimation

##### Several assets and liabilities of the company are measured at fair value

The valuation process requires management to always first consider whether there is a quoted price in an active market for an identical or similar asset. If no such quoted price exists, then the fair value is determined by the reference to a recent binding sale agreement or a recent transaction for an identical or similar asset.

#### 1.2 Plant and Equipment

With effect from 01 April 2006, the company changed its accounting policy in respect of plant and equipment. Prior to 01 April 2006, it was the policy of the company to capitalise plant and equipment, however, due to the non-profit nature of the company, all plant and equipment purchased on or after 01 April 2006 is expensed in the year it is purchased.

#### 1.3 Financial Instruments

##### Initial Measurement

Financial instruments are initially measured at the transaction price (Including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

##### Financial Instruments at Amortised Cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. The recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable, and an impairment loss is recognised immediately in profit or loss.

## Thandanani Children's Foundation NPC

Registration Number: 2002/005186/08

Annual Financial Statements for the year Ended 31 March 2024

### Accounting Policies

#### 1.3 Financial Instruments (Continued)

##### Financial Instruments at Fair Value

All other financial instruments, including equity instruments that are publicly traded or whose value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

#### 1.4 Principles Governing Accumulated Project Funds and Contingency Reserves

Unspent investment returns and other non-contractual income will be carried forward as a General Contingency Reserve, a contingency for any future shortfalls in funding that the company may experience.

Unspent contracted project income will be carried forward as Accumulated Project Funds from year to year and will be made available to support project activities in the following year.

Shortfalls in the funding of any project in the close of a financial year will be covered by that project reserve fund first, and then if necessary from the general reserve fund.

#### 1.5 Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event; it is probable that the company will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using the pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

#### 1.6 Project Income

Project income comprises of cash collections and other donations received during the year. Project income received in advance is disclosed in trade and other payables.

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Notes to the Annual Financial Statements**

	2024 R	2023 R
<b>2. Other financial assets</b>		
<b>At fair value</b>		
Stanlib Wealth Management Limited	2 053 781	1 912 466
	<u>2 053 781</u>	<u>1 912 466</u>
<b>Non-current assets</b>		
At fair value	<u>2 053 781</u>	<u>1 912 466</u>
<b>3. Trade and other receivables</b>		
Deposits	11 700	11 700
Funds receivable	400 317	611 765
South African Revenue Service - Value Added Tax	359 940	196 582
Prepaid Expenses	37 215	10 475
	<u>809 172</u>	<u>830 522</u>
<b>Funds receivable comprise:</b>		
Department Of Social Development	34 413	74 158
Old Mutual Staff Giving / Foundation Funds	247 445	238 802
ECD - BMZ	106 104	277 495
Other	12 355	21 310
	<u>400 317</u>	<u>611 765</u>
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Investec Bank Limited	-	1 067 952
Cash on hand	21 893	11 525
Bank balances	1 396 045	440 487
	<u>1 417 938</u>	<u>1 519 964</u>
<b>5. Trade and other payables</b>		
Staff Savings	131 718	95 074
Donations received in advance	903 019	1 145 603
	<u>1 034 737</u>	<u>1 240 677</u>
<b>Donations received in advance comprise:</b>		
Penny Haswell Fund	741 333	686 265
Terre Des Hommes Schweiz	161 686	459 338
	<u>903 019</u>	<u>1 145 603</u>



## Thandanani Children's Foundation NPC

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Annual Financial Statements for the year Ended 31 March 2024

### Notes to the Annual Financial Statements

#### 6. Provisions

##### Reconciliation of provisions - 2024

	Opening Balance	Additions	Reversed During the Year	Total
Provisions for employee benefits	13 460	5 288	(10 674)	8 074
Provision for Accounting & Auditing Services	52 112	39 921	(66 636)	25 396
	<b>65 572</b>	<b>45 209</b>	<b>(77 310)</b>	<b>33 470</b>

The auditing fee provision represents management's best estimate of the company's liability to have its annual financial statements audited. The provision is expected to be settled within 12 months.

	2024 R	2023 R
<b>7. Accrued expenses</b>		
Salaries control account	-	26 434
UIF control account	-	5 310
Med Aid Control account	1 527	126
Other accrued expenses	176 557	193 435
Provident fund	40 043	-
Workmens compensation	65 895	100 360
	<b>284 022</b>	<b>325 665</b>
<b>8. Investment income plus other non-contractual income</b>		
Sundry income	17 587	45 301
Other Non Contractual Income	-	238 259
Fair Value Adjustment on Investments	73 377	73 691
VAT Refund Income	149 625	180 074
	<b>240 589</b>	<b>537 325</b>
<b>Interest Revenue</b>		
Bank	138 913	92 222
	<b>379 502</b>	<b>629 547</b>

#### 9. Taxation

No provision has been made for tax as the entity's receipts and accruals are exempt from income tax in terms of Section 10(1)(cN) of the Income Tax Act of South Africa.

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Notes to the Annual Financial Statements**

	<b>2024</b>	<b>2023</b>
	<b>R</b>	<b>R</b>
<b>10. Cash (used in) generated from operations</b>		
Surplus/(Deficit)before taxation	297 624	(195 636)
Fair Value Adjustment on Investment	(73 377)	(73 691)
<b>Adjustments for:</b>		
Non-contractual income	-	-
Interest received	(206 851)	(146 460)
Movements in provisions	(32 102)	4 011
Movements in accrued expenses	(41 643)	14 593
<b>Changes in working capital:</b>		
Trade and other receivables	21 350	276 536
Trade and other payables	(205 940)	796 304
	<u>(240 939)</u>	<u>675 657</u>

**11. Going concern**

The annual financial statements have been prepared on the going concern basis, since the directors have every reason to believe that the company has adequate resources in place to continue in operation for the next 12 months.

**12. Events After the Reporting Period**

The directors are not aware of any matter or circumstance arising since the end of the financial period that has a material impact on the financial statements.

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Supplementary Information**

<b>PROJECT INCOME</b>	<b>2024</b>	<b>2023</b>
	<b>R</b>	<b>R</b>
<b>OVC Family Strengthening Project</b>		
4Kids Fundraising Income (Individual Donors)	78 930	54 212
Community Chest	50 000	25 000
Corporate Income	29 640	66 800
Department of Social Development	442 284	444 951
Durban Thekwini Education Trust	-	16 000
Epworth School for Girls	63 000	60 000
Hulamin	147 000	140 000
Isibuko Development Planners	89 000	-
IQRAA Trust	100 000	-
Kindermissionswerk (Die Sternsinger)	339 108	275 756
Kindernothilfe	3 029 203	2 478 228
Old Mutual Staff Giving & Foundation Funds	678 206	740 221
The Charity 8/16 Mile	-	18 000
Wiphold NPO Trust	-	80 400
	<b><u>5 046 371</u></b>	<b><u>4 399 568</u></b>
<b>YD- Zenzele Project</b>		
Terre Des Hommes Schweiz	<b><u>962 544</u></b>	<b><u>620 933</u></b>
<b>ECD Project</b>		
Kindernothilfe Via Dlananathi (NPO)	<b><u>-</u></b>	<b><u>228 526</u></b>
<b>ECD Project</b>		
BMZ / Kindernothilfe Via Dlananathi (NPO)	<b><u>853 895</u></b>	<b><u>277 495</u></b>
<b>ZIVIKELE Health Research</b>		
University of Connecticut	<b><u>-</u></b>	<b><u>37 836</u></b>
<b>Total Project Income</b>	<b><u>6 862 810</u></b>	<b><u>5 564 358</u></b>
<b>Investment Income Plus Other Non-Contractual Income</b>		
Non-Contractual Income	17 587	283 560
Investment Income	138 913	92 222
Fair Value Adjustment on Investments	73 377	73 691
Vat Refund Income	149 625	180 074
	<b><u>379 502</u></b>	<b><u>629 547</u></b>
<b>Total income</b>	<b><u>7 242 312</u></b>	<b><u>6 193 905</u></b>

The Supplementary Information presented does not form part of the Annual Financial Statements and is unaudited.

**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Supplementary Information**

<b>OPERATING EXPENSES</b>	<b>2024</b>	<b>2023</b>
	<b>R</b>	<b>R</b>
<b>OVC Family Strengthening Project Expenses</b>		
Staffing (Director)	626 014	624 372
Staffing (Finance & Admin Manager)	334 196	255 261
Staffing (Finance Assistant)	-	182 430
Staffing (Receptionist/ Office Administrator)	106 489	113 527
Staffing (Operations Program Manager)	129 540	-
Staffing ( Database Administrator)	157 168	153 494
Staffing (Sponsorship Administrator)	-	86 792
Staffing (Snr Social Worker)	258 926	238 325
Staffing (Social Workers)	391 386	362 133
Staffing (Auxiliary Social Worker)	-	-
Staffing (FS Facilitators)	400 674	412 417
Staffing (SHG Facilitator)	200 180	185 263
Staffing (FG Facilitator)	199 331	185 026
Staffing (Driver)	77 505	73 351
Staffing (Snr SHG Fieldworker)	93 773	85 596
Staffing (FS Fieldworkers)	620 482	556 730
Material Well-Being (FG Development)	166 217	140 918
Material Well-Being (FG Expansion)	68 915	68 562
Material Well-Being (Emergency Repairs & Equipment)	53 088	42 283
Material Well-Being (Emergency Food Relief)	114 050	137 278
Material Well-Being (Self-Help Groups)	63 340	29 332
Material Well-Being(Full Birt Certificates)	-	340
Cognitive Well-Being and Development (Uniforms)	54 700	54 210
Cognitive Well-Being and Development (Bursaries)	-	-
Emotional Well-Being (Household Memory Work)	5 498	3 240
Emotional Well-Being (Life skills program)	32 740	32 277
Emotional Well-Being (Caregiver Support )	14 435	12 989
Emotional Well-Being (Children's Support )	14 435	12 989
Physical Well-Being (Health Services Supplies)	2 207	1 607.00
Caregiver/ Child Travel Refunds & Subsidies	2 894	1 619
Sunfield Homes	76 152	77 178
Special Projects	63 000	60 000
Buildings & Equipment (Rent, Insurance and Maintenance etc)	220 303	231 798
IT & Telecommunications	190 514	196 595
Database Development and Management	-	192 407
General Office Administration	65 797	107 537
Auditing	28 547	41 138
Finance & Accounting Charges	25 875	30 722
Transport	162 308	151 587
Staff Development	49 678	33 244
Marketing & Fundraising	57 891	50 184
	<b>5 128 249</b>	<b>5 224 751</b>

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## Thandanani Children's Foundation NPC

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### Supplementary Information

<b>Zenzele YD Project</b>	<b>2024</b>	<b>2023</b>
	<b>R</b>	<b>R</b>
Staffing (Director)	67 250	26 802
Staffing (Finance Manager)	35 916	14 353
Staffing (FinanceAssistant)	6 732	5 334
Staffing (Receptionist/Administrator)	4 763	1 830
Staffing (M& E Coordinator)	11 819	6 644
Staffing (Programme Manager)	47 360	9 882
Staffing (Social Workers)	-	600
Staffing (Driver)	2 085	-
Staffing (Youth Facilitators)	487 466	360 477
Fieldworker Training (Facilitation)	-	32 400
ME Start Up Capital	46 963	-
Venue Hire Events	8 200	-
Building & Equipment	35 445	14 619
IT & Telecommunication	29 246	17 039
General Office Administration	14 699	8 598
Auditing	5 561	3 129
Finance & Accounting Charges	5 232	3 007
Transport (Fuel & Maintenance)	3 959	1 602
Participant Travel	20 952	14 807
Retail Items - Selling Exercise	850	6 500
Camps (Accomodation & Meals)	17 152	60 323
Catering	59 062	30 367
Marketing - Business Stakeholder Engagement	22 773	2 620
Mentor Gratuity	16 850	-
International Yourth Network	12 209	-
	<b>962 544</b>	<b>620 933</b>

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**Thandanani Children's Foundation NPC**

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**Supplementary Information**

	<b>2024</b>	<b>2023</b>
	<b>R</b>	<b>R</b>
<b>ECD Project KNH</b>		
Staffing (Director)	-	16 766
Staffing (Finance Assistant)	-	7 073
Staffing (Programme Manager)	-	-
Staffing (Database Administrator)	-	-
Staffing (Aux Social Worker - Project Coordinator)	-	73 721
Staffing (Senior ECD Fieldworker)	-	58 542
Staffing (ECD Fieldworkers)	-	48 897
Travel Refunds (Caregivers)	-	-
Buildings & Equipment	-	-
IT & Telecommunication	-	-
Database Development and Management	-	-
General Office Administration	-	-
Auditing	-	-
Finance & Accounting Charges	-	-
Transport (Vehicle Fuel & Maintenance)	-	-
Venue Hire	-	5 846
Catering	-	17 681
Playmats & Stationery	-	-
	<u>-</u>	<u>228 526</u>
	<u>-</u>	<u>228 526</u>
<b>ECD Project BMZ / KNH</b>		
Venue Hire	6 445	500
Catering	49 880	8 365
Playmats & Stationery	49 045	42 133
Travel Refunds (Caregivers)	5 672	-
PlayMat Voom Cards & Book	-	-
Advocacy- TCF Participation	-	-
Auxillary Social Worker (Project Coordinator)	197 090	61 598
Senior ECD Fieldworker	94 993	29 967
ECD Fieldworkers	131 800	32 965
Director	76 997	23 628
Programme Manager / Advocacy Representative	106 487	34 968
Finance Manager	41 098	9 141
Finance Assistant	13 695	4 365
Database Administrator	18 946	5 813
Buildings & Equipment Maintenance	20 582	7 012
IT & Telecommunication	22 746	8 172
General Office Administration	9 475	4 124
Auditing	1 442	1 908
Finance & Accounting Charges	3 655	1 444
Transport ( Fuel)	2 848	992
Transport (Vehicle Maintenance)	999	400
	<u>853 895</u>	<u>277 495</u>
	<u>853 895</u>	<u>277 495</u>

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### Supplementary Information

<b>ZIVIKELE Health Research Project</b>	<b>2024</b> <b>R</b>	<b>2023</b> <b>R</b>
Staffing (Director)	-	16 827
Staffing (Finance Assistant)	-	2 681
Staffing (Research Manager)	-	8 739
Staffing (Community Liaison Coordinator)	-	6 786
Staffing (Research Team Leaders)	-	-
Staffing (Interviewers/ Research Assistants)	-	-
Transcriptions & Translations	-	-
Participant Remuneration	-	-
Staffing (Fieldworkers)	-	-
Airtime/ Data	-	-
GCP Training	-	-
Printing & Photocopying	-	-
DCE Venue Training	-	-
Staff T-Shirts & Name Tags	-	-
Local Transport	-	2 803
General Project Supplies	-	-
Venue & Office Rental	-	-
Tablet Rental	-	-
Indirect Costs	-	-
	<u>-</u>	<u>37 836</u>
<b>Total operating expenses</b>	<u><b>6 944 688</b></u>	<u><b>6 389 541</b></u>

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**Thandanani Children's Foundation NPC**

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Annual Financial Statements for the year Ended 31 March 2024

**Supplementary Information**

	<b>2024</b>	<b>2023</b>
	<b>R</b>	<b>R</b>
<b>PROJECT INCOME</b>		
Family Strengthening Project	5 046 371	4 399 568
YD-Zenzele Project TDH	962 544	620 933
ECD Project KNH	-	228 526
ECD Project BMZ / KNH	853 895	277 495
Zivikele Health Research Project	-	37 836
	<b><u>6 862 810</u></b>	<b><u>5 564 358</u></b>
<b>OPERATING EXPENSES</b>		
Family Strengthening Project	5 128 249	5 224 751
YD-Zenzele Project TDH	962 544	620 933
ECD Project KNH	-	228 526
ECD Project BMZ / KNH	853 895	277 495
ZIVIKELE Health Research Project	-	37 836
	<b><u>6 944 688</u></b>	<b><u>6 389 541</u></b>
<b>Project (Deficit) / Surplus</b>		
Family Strengthening Project	(81 878)	(825 183)
YD - Zenzele Project	-	-
ECD Project - KNH	-	-
ECD Project - BMZ / KNH	-	-
ZIVIKELE Health Research Project	-	-
	<b><u>(81 878)</u></b>	<b><u>(825 183)</u></b>
<b>Investment Income Plus Other Non-Contractual Income</b>		
Non-contractual income	17 587	283 560
Investment income	138 913	92 222
Fair Value Adjustment on Investments	73 377	73 691
ETI Utilized	-	-
Vat Refund Income	149 625	180 074
	<b><u>379 502</u></b>	<b><u>629 547</u></b>
<b>Net Surplus / (Deficit)</b>	<b><u>297 624</u></b>	<b><u>(195 636)</u></b>

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